

Town of Montrose

Town Board Resolution Number 12-9-23

Authorizing Support of a Community Development Investment (CDI) Grant Application to Wisconsin Economic Development Corporation (WEDC) for the Restoration and Redevelopment of the Paoli Barn.

Whereas the Town of Montrose recognizes the protection of the Town's historical, archaeological, and cultural features is identified as a goal of the Town's 2010 Land Use Plan; and

Whereas the Paoli Barn, first built in the 1930s as a barn/garage outbuilding for the historic Paoli House is in a declining condition; and

Whereas the Community Development Investment (CDI) grant program provides incentives for shovel-ready projects with an emphasis on downtown community-driven efforts that restore historic buildings that lead to measurable benefits in job opportunities, property values, and/or leveraged investment by local and private partners; and

Whereas The Paoli World Headquarters, LLC (the "Developer") proposes to restore and redevelop the Paoli Barn at Village of Paoli, Parcel Lot 1, Block 13 and Village of Paoli, Lot 2, Block 13 and has asked the Town to support the Developer's CDI application to offset construction costs required to turn the declining structure into a usable commercial building, and

Whereas, a resolution authorizing support of the grant application by the Town Board is a prerequisite for submission of a Community Development Investment (CDI) grant application, and

Whereas, in this action, the Town Board has declared its intent to support the Developer's application to complete the CDI grant activities described in the grant including the requirements of the Developer to maintain and submit semi-annual fiscal and narrative reports until the completion of the redevelopment of the Paoli Barn that documents performance metrics.

NOW, THEREFORE, BE IT RESOLVED, by the Town Board of Montrose that:

The Town supports the Developer's application for funding from WEDC through the CDI grant program.

Roger A. Hodal - Town Chairperson (12-9-23)

*Jeannie A. Anthony,
Town Clerk
12-9-23*